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B. L. KASHYAP AND SONS LIMITED

CORPORATE IDENTIFICATION NUMBER: L74899DL1989PLC036148
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UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE, 2014

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2014 (Reviewed)	31.03.2014 (Audited)	30.06.2013 (Reviewed)	31.03.2014 (Audited)
01	a. Net Sales / Income from Operations	17,368.69	26,134.71	33,648.19	127,009.98
	b. Other Operating Income	296.98	384.20	270.26	1,238.76
	Total Income	17,665.67	26,518.91	33,918.45	128,248.74
02	Expenditure:				
	a. Cost of materials consumed	8,291.78	12,372.03	17,646.20	66,132.01
	b. Changes in inventories of work-in-progress and stock-in-trade	12.05	-	496.49	521.01
	c. Sub contract work	3,552.47	5,833.68	5,645.74	23,860.56
	d. Employees' benefits expenses	4,146.82	5,077.25	5,996.74	23,743.38
	e. Depreciation	596.06	544.00	526.83	2,158.39
	f. Administrative & Other expenses	1,415.29	1,885.94	2,391.02	8,928.66
	g. Bad debts written off	-	-	-	1,429.14
	Total Expenditure	18,014.47	25,712.90	32,703.02	126,773.15
03	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(348.80)	806.01	1,215.43	1,475.59
04	Other Income	914.81	445.94	749.87	2,801.34
05	Profit before Interest and Exceptional Items (3+4)	566.01	1,251.95	1,965.30	4,276.93
06	Interest	2,316.40	2,705.90	2,160.99	9,225.98
07	Profit After Interest but before Exceptional Items (5-6)	(1,750.39)	(1,453.95)	(195.68)	(4,949.05)
08	Exceptional Items	-	7,021.54	-	8,155.06
09	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(1,750.39)	(8,475.49)	(195.68)	(13,104.11)
10	Tax Expenses				
	a. Provision for Income/Wealth Tax-Current Year	-	-	-	-
	b. Provision for Deferred Tax	(210.81)	(5,081.32)	(21.31)	(5,164.45)
	Total Provision for Taxes	(210.81)	(5,081.32)	(21.31)	(5,164.45)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(1,539.58)	(3,394.17)	(174.37)	(7,939.66)
12	Extra Ordinary Items / Prior period Expenses	15.31	672.52	-	672.52
13	Net Profit for the Period / Year (11-12)	(1,554.89)	(4,066.69)	(174.37)	(8,612.18)
14	Paid Up Equity Share Capital (Face Value of the share ₹ 1/-)	2,054.40	2,054.40	2,054.40	2,054.40
15	Reserves excluding Revaluation Reserves				46,425.80
16	Earning Per Share (Basic)	(0.76)	(1.98)	(0.08)	(4.19)
17	Earning Per Share (Diluted)	(0.76)	(1.98)	(0.08)	(4.19)

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2014

A. PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
# - Number of Shares	59,065,044	59,065,044	59,065,044	59,065,044
- Percentage of Shareholding	28.75%	28.75%	28.75%	28.75%
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
* - Number of Shares	88,481,000	88,481,000	88,481,000	88,481,000
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	60.45%	60.45%	60.45%	60.45%
- Percentage of Shares (as a % of the total shareholding of the Company)	43.07%	43.07%	43.07%	43.07%
b) Non-Encumbered				
- Number of Shares	57,893,956	57,893,956	57,893,956	57,893,956
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	39.55%	39.55%	39.55%	39.55%
- Percentage of Shares (as a % of the total shareholding of the Company)	28.18%	28.18%	28.18%	28.18%

Note:

- # Excludes 78,82,522 Equity Share which was invoked by L & T Infrastructure Finance Limited on 28.03.2014 and transferred the same to their own demat account till the time B. L. Kashyap and Sons Limited clears their overdues
- * Includes 1,47,00,000 shares pledged with L&T Infrastructure Finance Limited, a lender of B. L. Kashyap and Sons Limited. Out of Which, L&T Infrastructure Finance Ltd.- has invoked 7882522 shares on 28.03.2014 and transferred the same to their own demat account till the time B. L. Kashyap and Sons Limited clears their overdues

B. INVESTOR COMPLIANTS		Quarter Ended 30.06.2014
Pending at the Beginning of the Quarter		Nil
Received during the Quarter		Nil
Disposed of during the Quarter		Nil
Remaining unresolved at the end of the Quarter		Nil

Notes:

- 01 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August, 2014.
- 02 Effective 1st April, 2014, the Company has revised the useful life of fixed assets based on Schedule II to the Companies Act, 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of the assets as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, the depreciation for the quarter ended 30th June, 2014 is higher and the profit before tax is lower to the extent of ₹ 135 lakhs.
- 03 Statutory Auditors have carried out a limited review of the above financial results.
- 04 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- 05 Previous period / year figures have been regrouped / rearranged / reworked / restated wherever considered necessary.

For B.L. KASHYAP AND SONS LIMITED

Place : New Delhi
Dated : 12th August, 2014

Sd/-
Vineet Kashyap
Managing Director
DIN: 00038897

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