



B. L. KASHYAP AND SONS LIMITED
 (CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)
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Amount in Lakhs

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

SL NO	PARTICULARS	Standalone				Consolidated		
		3 Months Ended (Audited)	3 Months Ended (UnAudited)	3 Months Ended (Audited)	12 Months Ended (Audited)	12 Months Ended (Audited)	12 Months Ended (Audited)	12 Months Ended (Audited)
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
01	Income from Operations							
	a Net sales/income from operations	24,093.96	19,847.19	26,134.71	79,938.07	127,009.98	79,015.05	126,317.39
	b Other operating income	144.26	190.17	384.20	820.24	1,238.76	4,417.93	8,590.71
	Total Income from Operations	24,238.22	20,037.36	26,518.91	80,758.31	128,248.74	83,432.98	134,908.10
02	Expenditure:							
	a Cost of materials consumed	13,446.23	9,737.96	12,372.03	40,479.00	66,132.01	41,066.75	66,819.29
	b.Changes in inventories of work-in-progress and stock-in-trade	139.45	56.24	-	309.75	521.01	474.54	954.71
	c.Sub contract work	4,136.61	4,314.00	5,833.68	15,678.14	23,860.56	15,708.11	23,959.97
	d. Project direct expenses	-	-	-	-	-	203.03	2,372.83
	e.Employees' benefits expenses	4,437.02	4,289.82	5,077.25	16,803.94	23,743.38	17,180.47	24,274.15
	f Depreciation	2,479.12	619.52	544.00	4,441.14	2,168.39	4,685.37	2,282.73
	g. Administrative & other expenses	1,588.11	1,431.46	1,885.94	5,910.54	8,928.66	6,937.23	11,247.01
	h.Bad debts written off	-	-	-	-	1,429.14	-	-
	Total Expenditure	26,226.54	20,449.00	25,712.90	83,622.51	126,773.15	86,255.60	131,920.69
03	Profit / (Loss) from operations before other income, interest and exceptional items (1-2)	(1,988.32)	(411.64)	806.01	(2,864.20)	1,475.59	(2,822.52)	2,987.41
04	Other income	1,265.86	930.40	445.94	3,736.36	2,801.34	3,105.71	1,696.57
05	Profit / (Loss) before Interest and Exceptional Items(3+4)	(722.46)	518.76	1,251.95	872.16	4,276.93	283.19	4,683.98
06	Interest	1,765.66	1,253.32	2,705.90	7,531.64	9,225.98	8,055.27	9,730.01
07	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(2,488.12)	(734.56)	(1,453.95)	(6,659.48)	(4,949.05)	(7,772.08)	(5,046.03)
08	Exceptional items	-	-	7,021.54	-	8,155.06	-	8,155.06
09	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	(2,488.12)	(734.56)	(8,475.49)	(6,659.48)	(13,104.11)	(7,772.08)	(13,201.09)
10	Tax Expenses							
	a.Provision for Income/Wealth Tax-Current Year	-	-	-	-	-	-	61.58
	b.Provision for Deferred Tax	(923.62)	(255.58)	(5,081.32)	(2,030.25)	(5,164.45)	(2,597.18)	(5,440.24)
	c. Prior period tax adjustments	595.08	-	672.52	610.39	672.52	610.39	673.23
	Total Provision for Taxes	(328.54)	(255.58)	(4,408.80)	(1,419.86)	(4,491.93)	(1,986.79)	(4,705.43)
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	(2,159.58)	(478.98)	(4,066.69)	(5,239.62)	(8,612.18)	(5,785.29)	(8,495.66)
12	Extra Ordinary Items/ Prior period Expenses	-	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period/Year (11-12)	(2,159.58)	(478.98)	(4,066.69)	(5,239.62)	(8,612.18)	(5,785.29)	(8,495.66)
14	Minority Interest	-	-	-	-	-	-	-
15	Net Profit / (Loss) after Minority Interests	(2,159.58)	(478.98)	(4,066.69)	(5,239.62)	(8,612.18)	(5,785.29)	(8,495.66)
16	Paid up equity share capital (face value of the share Re. 1/-)	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40
17	Reserves (excluding revaluation reserves)	-	-	-	41,075.81	46,425.80	38,403.92	44,351.23
18	Earning per share (in Rs.) - (Basic and diluted)	(1.05)	(0.23)	(1.99)	(2.55)	(4.19)	(2.82)	(4.14)

PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	# - Number of Shares	59,076,044	59,065,044	59,065,704	59,076,044	59,065,704
	- Percentage of Shareholding	28.76%	28.75%	28.75%	28.76%	28.75%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	-Number of Shares	146,104,680	88,481,000	88,481,000	146,104,680	88,481,000
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	99.82%	60.45%	60.45%	99.82%	60.45%
	-Percentage of Shares (as a % of the total shareholding of the Company)	71.12%	43.07%	43.07%	71.12%	43.07%
	b) Non-Encumbered					
	-Number of Shares	259,276	57,893,956	57,893,296	259,276	57,893,296
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	0.18%	39.55%	39.55%	0.18%	39.55%
	-Percentage of Shares (as a % of the total shareholding of the Company)	0.13%	28.18%	28.18%	0.13%	28.18%

Note: # Exclude 78,71,522 (78,82,822-11,000) Equity Share which were invoked by L & T Infrastructure Finance Limited on 28.03.2014 and transferred the same to their own demat, out of which they have sold 11000 shares as at 31.03.2015
 * Includes 1,45,89,000 (1,47,00,000-11,000) shares pledged with L&T Infrastructure Finance Limited, a lender of B.L.Kashyap and Sons Limited. Out of Which, L&T Infrastructure Finance Ltd. - has invoked 7889222 shares on 28.03.2014 and transferred the same to their own demat account and out of which L & T has sold 11,000 shares as on 31.03.2015.

B. INVESTOR COMPLIANTS		3 months ended 31.03.2015
Pending at the Beginning of the Quarter		Nil
Received during the Quarter		Nil
Disposed of during the Quarter		Nil
Remaining unresolved at the end of the Quarter		Nil

Statement of Assets and Liabilities under Clause 41 of the Listing Agreement

Amount in Lakhs

PARTICULARS	Standalone		Consolidated	
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
	Audited	Audited	Audited	Audited
EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share Capital	2,054.40	2,054.40	2,054.40	2,054.40
(b) Reserves and Surplus	41,075.81	46,425.80	38,403.92	44,351.23
Sub-total - Shareholders' Funds	43,130.21	48,480.20	40,458.32	46,405.63
Minority Interest	-	-	11.34	23.47
Non-current Liabilities				
(a) Long-Term Borrowings	19,257.98	11,271.68	30,317.95	20,051.15
(b) Deferred Tax Liabilities (Net)	-	0.00	-	-
(c) Other Long-Term Liabilities	10,426.70	12,757.99	14,039.48	15,957.88
(d) Long-Term Provisions	783.21	775.22	807.93	800.12
Sub-total - Non-Current Liabilities	30,467.89	24,804.89	45,165.36	36,809.15
Current Liabilities				
(a) Short-Term Borrowings	35,432.22	34,633.20	37,057.74	35,269.86
(b) Trade Payables	20,892.66	27,093.77	21,381.72	27,861.17
(c) Other Current Liabilities	25,579.11	33,971.70	31,963.19	37,534.25
(d) Short-Term Provisions	1.06	1.80	204.89	205.63
Sub-total - Current Liabilities	81,905.05	95,700.47	90,607.54	100,870.91
TOTAL - EQUITY AND LIABILITIES	155,503.15	168,985.56	176,242.56	184,109.16
ASSETS				
Non-current assets				
(a) Fixed Assets	8,563.89	13,333.06	21,929.42	25,659.34
(b) Non-Current Investments	1,391.58	1,391.58	29,921.19	29,921.19
(c) Deferred Tax Assets (Net)	7,335.93	5,305.68	8,544.02	5,946.85
(d) Long-Term Loans and Advances	40,545.77	40,476.08	6,812.39	6,718.21
Sub-total - Non-Current Assets	57,837.17	60,506.40	67,207.02	68,245.59
Current Assets				
(a) Inventories	38,249.51	40,158.32	46,254.07	47,252.88
(b) Stock in Trade	902.31	765.30	902.31	765.29
(c) Trade Receivables	39,706.38	42,633.14	38,723.93	39,369.30
(d) Cash and Bank Balances	1,132.05	986.09	1,818.15	1,280.58
(e) Short-Term Loans and Advances	4,275.86	5,403.09	6,426.16	7,829.76
(f) Other Current Assets	13,399.87	18,533.22	14,910.92	19,365.76
Sub-total - Current Assets	97,665.98	108,479.16	109,035.54	115,863.57
TOTAL - ASSETS	155,503.15	168,985.56	176,242.56	184,109.16

Notes:

- 01 The above results have been reviewed by the Audit Committee at its meeting held on 28th May, 2015 and have been approved by the Board of Directors at its meeting held on 28th May, 2015.
- 02 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- 03 Figures for the last quarter are the balancing figures between audited figure in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 04 The Corporate Debt Restructuring (CDR) Empowered Group has approved a debt restructuring package on 31st December, 2014.
- 05 The Promoters of the Company have created additional pledge on 5,76,34,680 equity shares in favour of Security Trustee in terms of CDR Package.
- 06 In accordance with the provisions of the Companies Act 2013, effective from 1st April 2014, the Company has reassessed the remaining useful lives of its fixed assets prescribed by Schedule II to the Act or actual useful life of the assets, whichever is lower. In case of any assets whose life has completed as above, the carrying value, net residual value of Rs. 119.37 Lakhs, as at 1st April 2014 has been adjusted to the General Reserve and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets and recognized in the Statement of Profit and Loss.
- 07 Previous period/ year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.

Place: New Delhi
Dated: 28.05.2015

For B.L. Kashyap and Sons Limited

Vineet Kashyap
Managing Director
DIN: 00038897

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